GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:3832
ANSWERED ON:30.04.2007
FUNDS IN EPF
Rawale Shri Mohan

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the quantum of employees funds deposited in the Employees Provident Fund (EPF) account during each of the last three years and thereafter, State-wise;

(b) the break-up of investment of the fund in different securities as on date;

(c) whether the employees have been paid interest on their deposits annually;

(d) if not, the reasons therefor;

(e) whether the Government has identified the persons found guilty in this regard; and

(f) if so, the action being taken against the guilty persons?

Answer

MINISTER OF THE STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI OSCAR FERNANDES)

(a): The details of Provident Fund contributions received during the last three years are at Annexure − 'A'.

(b): The break-up of investments of the Fund as on 31.12.2006 are given as under:

(Rupees in Crores)

Sl. No.	Categories of Investment	Holding at Face Value	% age holding
1.	Central Govt. Securities (CTG)	14,778.24	15.27
2(a)	State Development Loans (SDL)	10,751.13	11.11
(b)	Govt. Guaranteed Securities (STG)	1,532.50	1.58
3.	Special Deposit Scheme (SDS)	52,230.93	53.97
4.	Public Sector Undertakings/ Financial Institutions (PSUs/PSFIs)	17,481.81	8.06
	Total	96,774.60	100

(c) to (f): As per Para 60(1) of the Employees' Provident Fund Scheme, 1952, the interest shall be credited to the account of each member at such rate as may be determined by the Central Government in consultation with the Central Board. The outgoing member is paid the amount standing to his credit alongwith the up-to-date interest. However, the rate of interest for the years 2006-07 was not paid pending declaration of rate of interest.